

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

LGS PROPERTIES LTD
PO BOX 10
GRAHAM TX 76450-0010



APPRAISAL YEAR 2026 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/11/2026 AT: 9:00 AM YOUNG CENTRAL APPRAISAL DIST 505 5TH ST GRAHAM, TX 76450 FOR QUESTIONS, CALL: PRITCHARD & ABBOTT INC PERSONAL PROPERTY: 817-370-3248 MINERAL INTEREST: 817-370-3233 Protest Deadline: 5-20-2026 ARB Hearing: 6-11-2026 Owner: 502654 1080 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	110	90	Lease: 7173 Type: REAL Owner #: 502654
NEWCASTLE ISD	110	90	Legal: ALLAR-HUNT -A
OLNEY HOSPITAL	110	90	GANNETT OPERATING A-1230 .003906 Royalty Interest Category: G1 Railroad #: 7173
HB1984: The Appraised value of \$90 in 2026 as compared to \$90 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	110	0	90
NEWCASTLE ISD	110	0	90
OLNEY HOSPITAL	110	0	90

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	10,920	7,660	Lease: 7426 Type: REAL	Owner #: 502654	
GRAHAM ISD I&S	10,920	7,660	Legal: GRAHAM-VICK "B"		
GRAHAM ISD M&O	10,920	7,660	J B J OIL PROP		
NCT COLLEGE	10,920	7,660	A- 135 HINES ALLEN		
GRAHAM HOSPITAL	10,920	7,660	RRC 7426		
			.031250 Royalty Interest		
			Category: G1		
			Railroad #: 7426		
HB1984: The Appraised value of \$7,660 in 2026 as compared to \$8,770 in 2021 is a 12.66% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10,920	0	7,660		
GRAHAM ISD I&S	10,920	0	7,660		
GRAHAM ISD M&O	10,920	0	7,660		
NCT COLLEGE	10,920	0	7,660		
GRAHAM HOSPITAL	10,920	0	7,660		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	170	120	Lease: 7429 Type: REAL	Owner #: 502654	
GRAHAM ISD I&S	170	120	Legal: GRAHAM-VICK "A"		
GRAHAM ISD M&O	170	120	J B J OIL PROP		
NCT COLLEGE	170	120	A- 135 HINES ALLEN		
GRAHAM HOSPITAL	170	120	RRC 7426		
			.007813 Royalty Interest		
			Category: G1		
			Railroad #: 7426		
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	170	0	120		
GRAHAM ISD I&S	170	0	120		
GRAHAM ISD M&O	170	0	120		
NCT COLLEGE	170	0	120		
GRAHAM HOSPITAL	170	0	120		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	11,760	9,270	Lease: 16887 Type: REAL	Owner #: 502654	
NEWCASTLE ISD	11,760	9,270	Legal: GRAHAM-EDDLEMAN		
OLNEY HOSPITAL	11,760	9,270	STOVALL OPERATING CO		
			A- 751 SEC 746 TE&L		
			RRC 16887 #1 #2		
			.015625 Royalty Interest		
			Category: G1		
			Railroad #: 16887		
HB1984: The Appraised value of \$9,270 in 2026 as compared to \$6,370 in 2021 is a 45.53% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	11,760	0	9,270		
NEWCASTLE ISD	11,760	0	9,270		
OLNEY HOSPITAL	11,760	0	9,270		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	950	990	Lease: 17516 Type: REAL	Owner #: 502654	
NEWCASTLE ISD	950	990	Legal: GRAHAM ESTATE -A-		
OLNEY HOSPITAL	950	990	J RANGER OIL & GAS		
			A-1171		
			RRC 17516		
			.062500 Royalty Interest		
			Category: G1		
			Railroad #: 17516		
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	950	0	990		
NEWCASTLE ISD	950	0	990		
OLNEY HOSPITAL	950	0	990		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	17,930 17,930 17,930 17,930 17,930	16,950 16,950 16,950 16,950 16,950	Lease: 18065 Type: REAL Owner #: 502654 Legal: HARRISON STREET S B OPERATING A- 12 .029688 Royalty Interest Category: G1 Railroad #: 18065 HB1984: The Appraised value of \$16,950 in 2026 as compared to \$9,200 in 2021 is a 84.24% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	17,930 17,930 17,930 17,930 17,930	0 0 0 0 0	16,950 16,950 16,950 16,950 16,950

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL		3,490 3,490 3,490 3,490 3,490	Lease: 28099 Type: REAL Owner #: 502654 Legal: SERENDIPITY UNIT WB MULLIN OPERATING SEC 1181 TE&L SUR RRC 28099 .079102 Royalty Interest Category: G1 Railroad #: 28099 No 2021 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	3,490 3,490 3,490 3,490 3,490

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	36,160 36,160 36,160 36,160 36,160	30,190 30,190 30,190 30,190 30,190	Lease: 28257 Type: REAL Owner #: 502654 Legal: HARRISON GRAHAM STOVALL OPERATING CO A- 12 BOLTON JAMES SUR .044531 Royalty Interest Category: G1 Railroad #: 28257 HB1984: The Appraised value of \$30,190 in 2026 as compared to \$33,680 in 2021 is a 10.36% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	36,160 36,160 36,160 36,160 36,160	0 0 0 0 0	30,190 30,190 30,190 30,190 30,190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY WOODSON ISD GRAHAM HOSPITAL	C 5,250 C 5,250 C 5,250	6,620 6,620 6,620	Lease: 29433 Type: REAL Owner #: 502654 Legal: GRAHAM "S" UNIT BEREXCO OPERATING A- 951 SEC 1664 TE&L SUR RRC 29433 .031250 Royalty Interest Category: G1 Railroad #: 29433
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$6,620 in 2026 as compared to \$3,700 in 2021 is a 78.92% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY WOODSON ISD GRAHAM HOSPITAL	5,250 5,250 5,250	320 320 320	6,300 6,300 6,300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	6,530 6,530 6,530	6,580 6,580 6,580	Lease: 29890 Type: REAL Owner #: 502654 Legal: GRAHAM M K PETEX A- 704 SEC 613 TE&L SUR RRC 29890 .050000 Royalty Interest Category: G1 Railroad #: 29890
HB1984: The Appraised value of \$6,580 in 2026 as compared to \$11,910 in 2021 is a 44.75% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	6,530 6,530 6,530	0 0 0	6,580 6,580 6,580

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	8,130 8,130 8,130 8,130 8,130	4,630 4,630 4,630 4,630 4,630	Lease: 30024 Type: REAL Owner #: 502654 Legal: BURKETT GOOPCO INC A- 135 HINES ALLEN SUR .031250 Royalty Interest Category: G1 Railroad #: 30024
HB1984: The Appraised value of \$4,630 in 2026 as compared to \$6,480 in 2021 is a 28.55% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	8,130 8,130 8,130 8,130 8,130	0 0 0 0 0	4,630 4,630 4,630 4,630 4,630

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	5,780 5,780 5,780 5,780 5,780	3,050 3,050 3,050 3,050 3,050	Lease: 30240 Type: REAL Owner #: 502654 Legal: BURKETT Z T 'A' GOOPCO INC. A- 135 /HINES ALLEN SUR .031250 Royalty Interest Category: G1 Railroad #: 30240
HB1984: The Appraised value of \$3,050 in 2026 as compared to \$4,690 in 2021 is a 34.97% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	5,780 5,780 5,780 5,780 5,780	0 0 0 0 0	3,050 3,050 3,050 3,050 3,050

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	C 5,770 C 5,770 C 5,770	5,390 5,390 5,390	Lease: 33679 Type: REAL Owner #: 502654 Legal: GRAHAM EST 709 STOVALL OPERATING CO A- 709 SEC 618 TE&L RRC 33679 503-42374 #1 .050000 Royalty Interest Category: G1 Railroad #: 33679
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$5,390 in 2026 as compared to \$19,690 in 2021 is a 72.63% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	1,550 1,550 1,550	3,530 3,530 3,530	1,860 1,860 1,860

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL		2,230 2,230 2,230	Lease: 34056 Type: REAL Owner #: 502654 Legal: GRAHAM EST 2902 STOVALL OPERATING CO A-1172 SEC 2902 TE&L CO RRC 34056 #1 .100000 Royalty Interest Category: G1 Railroad #: 34056
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	0 0 0	0 0 0	2,230 2,230 2,230

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	C 1,770 C 1,770 C 1,770	1,870 1,870 1,870	Lease: 34090 Type: REAL Owner #: 502654 Legal: GRAHAM-EDDLEMAN UNIT STOVALL OPERATING CO A- 751 SEC 746 TE&L RRC 34090 #1 .015625 Royalty Interest Category: G1 Railroad #: 34090
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY NEWCASTLE ISD OLNEY HOSPITAL	1,270 1,270 1,270	350 350 350	1,520 1,520 1,520

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	4,530	2,830	Lease: 34208 Type: REAL Owner #: 502654		
GRAHAM ISD I&S	4,530	2,830	Legal: CUSENBARY #1 (OIL)		
GRAHAM ISD M&O	4,530	2,830	GANNETT OPERATING		
NCT COLLEGE	4,530	2,830	A-1285 YOUNG CSL BLK 18		
GRAHAM HOSPITAL	4,530	2,830	RRC 34208 API 503-42507		
No 2021 Hist			.002083 Royalty Interest		
			Category: G1		
			Railroad #: 34208		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	4,530	0	2,830		
GRAHAM ISD I&S	4,530	0	2,830		
GRAHAM ISD M&O	4,530	0	2,830		
NCT COLLEGE	4,530	0	2,830		
GRAHAM HOSPITAL	4,530	0	2,830		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	24,530	18,620	Lease: 256545 Type: REAL Owner #: 502654		
GRAHAM ISD I&S	24,530	18,620	Legal: GRAHAM ESTATE 1112 #1		
GRAHAM ISD M&O	24,530	18,620	STOVALL OPR		
NCT COLLEGE	24,530	18,620	A-1112 TE&L CO SEC 2395		
GRAHAM HOSPITAL	24,530	18,620	RECLASS FROM 31493		
			.050000 Royalty Interest		
			Category: G1		
			Railroad #: 256545		
HB1984: The Appraised value of \$18,620 in 2026 as compared to \$17,020 in 2021 is a 9.40% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	24,530	0	18,620		
GRAHAM ISD I&S	24,530	0	18,620		
GRAHAM ISD M&O	24,530	0	18,620		
NCT COLLEGE	24,530	0	18,620		
GRAHAM HOSPITAL	24,530	0	18,620		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY	C 1,620	3,620	Lease: 259019 Type: REAL Owner #: 502654		
GRAHAM ISD I&S	C 1,620	3,620	Legal: GRAHAM "37" #1		
GRAHAM ISD M&O	C 1,620	3,620	STOVALL OPERATING CO		
NCT COLLEGE	C 1,620	3,620	A- 37 BBB&C		
GRAHAM HOSPITAL	C 1,620	3,620			
			.035673 Royalty Interest		
			Category: G1		
			Railroad #: 259019		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2021 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	850	2,600	1,020		
GRAHAM ISD I&S	850	2,600	1,020		
GRAHAM ISD M&O	850	2,600	1,020		
NCT COLLEGE	850	2,600	1,020		
GRAHAM HOSPITAL	850	2,600	1,020		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 2,840	25,530	Lease: 285054 Type: REAL Owner #: 502654
GRAHAM ISD I&S	C 2,840	25,530	Legal: GRAHAM ESTATE "1178" UNIT
GRAHAM ISD M&O	C 2,840	25,530	STOVALL OPERATING CO
NCT COLLEGE	C 2,840	25,530	A-1178 SEC 2908 TE&L
GRAHAM HOSPITAL	C 2,840	25,530	RRC 285054 503 38800
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.025000 Royalty Interest
HB1984: The Appraised value of \$25,530 in 2026 as compared to \$5,950 in 2021 is a 329.08% increase.			Category: G1
			Railroad #: 285054
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,840	22,120	3,410
GRAHAM ISD I&S	2,840	22,120	3,410
GRAHAM ISD M&O	2,840	22,120	3,410
NCT COLLEGE	2,840	22,120	3,410
GRAHAM HOSPITAL	2,840	22,120	3,410

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,440	650	Lease: 295658 Type: REAL Owner #: 502654
GRAHAM ISD I&S	1,440	650	Legal: CUSENBARY #2 (GAS)
GRAHAM ISD M&O	1,440	650	GANNETT OPERATING
NCT COLLEGE	1,440	650	A-1285 YOUNG CSL
GRAHAM HOSPITAL	1,440	650	RRC 295658 API 503-42554
No 2021 Hist			.002083 Royalty Interest
			Category: G1
			Railroad #: 295658
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,440	0	650
GRAHAM ISD I&S	1,440	0	650
GRAHAM ISD M&O	1,440	0	650
NCT COLLEGE	1,440	0	650
GRAHAM HOSPITAL	1,440	0	650

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	140,700	28,920	121,460		
NEWCASTLE ISD	22,170	3,880	22,540		
OLNEY HOSPITAL	22,170	3,880	22,540		
GRAHAM ISD I&S	113,280	24,720	92,620		
GRAHAM ISD M&O	113,280	24,720	92,620		
NCT COLLEGE	113,280	24,720	92,620		
GRAHAM HOSPITAL	118,530	25,040	98,920		
WOODSON ISD	5,250	320	6,300		

